## EXAMPLE BUDGET CATEGORIES FOR COLLEGE AGE/YOUNG ADULTS How Much Do You Need to Live?

### **NEEDS:**

Car PaymentPhone (minimum)Car InsuranceClothing (need)GasHousehold (toilet paper, etc.)GroceriesToiletries (soap, etc.)Rent, UtilitiesHaircut

Miscellaneous?

#### WANTS:

Eating Out Household (upgrades, etc.) Phone Upgrade Activity (movie, etc.) Clothing (want) Give to Charity Miscellaneous?

SAVING! (for stuff you will need later)

# HOW MUCH DID YOU SPEND IN THE ABOVE CATEGORIES THIS PAST MONTH?

- Are you taking care of NEEDS before WANTS?
- Are you SAVING something each month, once NEEDS are taken care of?
- Are you EATING OUT too much?
- Are you TRACKING your spending weekly so you know exactly what you have spent?
- Is there ANYWHERE you can spend less?

#### SET A MONTHLY BUDGET AND FOLLOW IT WEEKLY...TO KEEP YOURSELF OUT OF TROUBLE!



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